

NEWS

NORTHROP GRUMMAN

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For Immediate Release

NORTHROP GRUMMAN NAMES LINDA LEUKHARDT
CHIEF FINANCIAL OFFICER FOR NEWPORT NEWS

NEWPORT NEWS, Va. -- Jan. 18, 2002 -- Northrop Grumman Corporation's (NYSE: NOC) Newport News sector today announced the appointment of Linda Leukhardt as sector vice president of business management and chief financial officer.

Ms. Leukhardt, 43, is responsible for the financial systems, programs and processes that ensure the successful accomplishment of the sector's business objectives. These include accounting and program cost control, rates and budgets, financial reporting and planning, and analysis as well as all other business management functions.

Prior to this promotion, she served as vice president, finance and controller, for Northrop Grumman's Electronic Systems sector headquartered in Baltimore, Md.

"We are very pleased to have Linda join the Newport News team," said Thomas C. Schievelbein, corporate vice president and president of the Newport News sector. "Her broad financial background and considerable experience with business management and ERP implementations make her a key player for our future as part of Northrop Grumman Corporation."

Ms. Leukhardt began her career in 1980 with Westinghouse and has held a number of management positions in business management in Baltimore, Md., Sunnyvale, Calif., Pittsburgh, Pa., and other locations.

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In 1995, she was appointed manager, Financial Planning and Reporting, for Northrop Grumman's Electronics Systems sector. She continued with this sector in roles of increasing responsibility, including business manager for key programs in Avionics Systems in 1998; project manager of the Business Systems' Enterprise Resource Planning (ERP) project in 1999; and program director of ERP, responsible for the implementation of the ERP system for the sector.

Ms. Leukhardt holds a Bachelor of Science in accounting from West Virginia University.

Northrop Grumman Newport News, headquartered in Newport News, Va., is the nation's sole designer, builder and refueler of nuclear-powered aircraft carriers and one of only two companies capable of designing and building nuclear-powered submarines. Newport News also provides after-market services for a wide array of naval and commercial vessels, and has the capability to design, build and maintain every class of ship in the U.S. Navy's fleet. The Newport News sector employs about 17,800 people.

Northrop Grumman is an \$18 billion, global defense company with its worldwide headquarters in Los Angeles. Northrop Grumman provides technologically advanced, innovative products, services and solutions in defense and commercial electronics, systems integration, information technology and nuclear and non-nuclear shipbuilding and systems. With nearly 100,000 employees and operations in 44 states and 25 countries, Northrop Grumman serves U.S. and international military, government and commercial customers.

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