

NEWS

NORTHROP GRUMMAN



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For Immediate Release

NORTHROP GRUMMAN AWARDED CONTRACT
FOR WORK ON FUTURE AIRCRAFT CARRIER, CVN 21

NEWPORT NEWS, Va. -- July 10, 2003 -- The U.S. Navy has awarded Northrop Grumman Corporation (NYSE: NOC) a contract to support the future aircraft carrier program, CVN 21. Northrop Grumman's Newport News sector is the prime contractor for the award.

A photo accompanying this release is available at:

<http://www.newscom.com/cgi-bin/prnh/20030710/LATH050>)

The \$107.6 million contract allows the company to continue pre-system development and design efforts for CVN 21. Work performed under the contract includes research and design development efforts as well as pre-system development and design in support of ship construction with delivery planned for 2014. This contract is a modification to a previous contract, bringing the total value of the contract to \$303.5 million.

Construction on the first new generation carrier is slated to begin in 2007. Innovations for the next-generation aircraft carrier include an enhanced flight deck with increased sortie rates, improved weapons movement, a redesigned island, a new nuclear power plant, allowance for future technologies and reduced manning.

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Northrop Grumman Newport News, headquartered in Newport News, Va., is the nation's sole designer, builder, and refueler of nuclear-powered aircraft carriers and one of only two companies capable of designing and building nuclear-powered submarines. Newport News also provides after-market services for a wide array of naval and commercial vessels. The Newport News sector employs about 18,000 people.

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