

# Currents

Please post or route

November 25 – 29, 2002

## UPCOMING EVENTS

### Nov. 25 – Dec. 13

Holiday Food Drive to benefit the Foodbank of the Virginia Peninsula. Drop off food donations in one of more than 200 labeled collection boxes placed inside buildings, warehouses, at piers, docks and trailers.

### November 30

Norfolk Admirals vs. Houston Aeros  
7:30 p.m. Norfolk Scope  
Discount for Northrop Grumman Newport News employees.  
Company ID must be shown at the Norfolk Scope box office or any ticketmaster outlet and get \$2 off all seats.

### December 2

Florida Institute of Technology spring 2003 college registration at the shipyard  
2 p.m. - 5:30 p.m.  
Bldg. 500/2

### December 11

St. Leo University spring 2003 intersession college registration at the shipyard  
2 p.m. – 5:30 p.m.  
Bldg. 500/2

Currents is a weekly publication for employees of

**NORTHROP GRUMMAN**  
Newport News

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## ✿ Final unit of the submarine *Virginia* sent to Electric Boat

Newport News Northrop Grumman sent a 72-ton sail -- the seventh and final unit of the submarine *Virginia* -- to Electric Boat in Groton, Conn., earlier this month. The seven units altogether weigh more than 2,400 tons. Electric Boat celebrated on Nov. 15 the completion of the pressure hull of the *Virginia*. EB President Michael W. Toner announced to shipyard workers that the hull was "buttoned up." Don Check, vice president of the submarine program at Newport News Northrop Grumman, said that the program has operated smoothly under the teaming arrangement. And that, he said, "sets a new standard for engineering, planning and construction of a new class of submarine." Construction of the *Virginia* (SSN 774) began in January 1999 and is headed for delivery in 2004.



To the left is the 900-ton stern section of the *Virginia* submarine that the Newport News shipyard sent to Electric Boat in February 2002.

## ✿ Reagan sailors give shipyard photo for their appreciation

The men and women who will serve aboard *USS Ronald Reagan* have shown their appreciation to the men and women who are building CVN 76. Captain Bill Goodwin, precommissioning unit *Ronald Reagan* commanding officer, presented Bob Gunter, senior vice president of the Aircraft Carrier and Ken Mahler, *Reagan* program director, a photo inscribed with the words *From the men and women who will serve aboard the USS Ronald Reagan to the men and women who built CVN 76*. The presentation commemorated the outstanding cooperation between shipyard workers and sailors, especially during the crew move aboard which began Oct. 30.



## ✿ W-2 guidelines

Please note that gross wages reported on the employee pay stub do not equal federal wages reported on the W-2. In addition, employees' last pay stub may not include year end adjustments such as moving expenses, imputed income or disqualifying dispositions.

- Gross wage - 401K contributions - medical deduction = federal wage for hourly employees (Box 1).
- Gross wage + imputed (excess ins) income - 401K contributions - pretax deductions = federal wage for salaried employees (Box 1).
- Federal wage + 401K contributions = FICA wage (max. \$84,900) (Box 3).
- Federal wage + 401K contributions = medicare wage (Box 5).
- For those employees with disqualifying disposition reported in Box 14, please note that it is also reported in Box 1 and 16 on your W-2. Disqualifying disposition (DDP) results from the sale of stock prior to the IRS 2 year holding period. Any question on how to report it should be directed to a tax advisor.

# Currents

continued

## ✿ United Way results announced

Results of the 2002-2003 United Way Campaign were announced at a Coordinators Appreciation/Awards Luncheon on November 13. Thanks to Shipbuilders Caring and Sharing, the company met its goal that was set at \$1.5 million. Employees pledged contributions totaling \$1,573,706. The support will be instrumental in assisting United Way funded programs in providing help for neighbors who need it. Photos shown are from the Coordinators Appreciation/Awards Luncheon.



Ty Joubert, (left) president of the United Way of the Virginia Peninsula, thanked the shipyard's employee coordinators for their hard work and congratulated Northrop Grumman Newport News for the success of the campaign.



Pictured above is Mike Petters, (middle) vice president, human resources administration and trades, with Cindy Mann (left) and Marsha Cundiff, (right) division coordinators.



Pictured above is Margaret Blackwell (right), director EEO, diversity and community relations and Don Check, (left) vice president of the submarine program, with Nancy White, (middle) division coordinator for the submarine program.



Ron Ward, vice president, contracts and pricing, with Betty Smithwick, division coordinator.

## ✿ Changes to Currents

Currents is coming to employees in a new expanded and enhanced way to highlight more employee news and faces. This takes the place of Industry Watch.